

10 September, 2014



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Andrew Tyrie MP
Chairman of the Treasury Select Committee
House of Commons, Committee Office
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Dear Mr Tyrie

Treasury Select Committee Enquiry: SME Lending

Thank you for your letter of 3rd September 2014 and allowing me the opportunity to comment on evidence received by your Committee from Independent Slitters Limited.

I confirm that the testimony that I provided to your Committee on 17th June was accurate. Please find enclosed a series of press releases agreed between the bank and representatives of Independent Slitters Limited (along with instances of resulting media reporting) which I relied upon when giving my testimony.

Following the hearing it has become clear that the customer has raised concern about its relationship with GRG which contrasts with views it expressed publicly in 2013. As referenced in the attached, we believe that the bank played an important role in supporting the business during a difficult period. However, in light of the complaint, the bank will now work with the customer to understand the complaint and to address any concerns that they may have.

Yours sincerely

A handwritten signature in blue ink that reads "Derek Sach". The signature is written in a cursive style with a long horizontal stroke at the end.

Derek Sach