



# Treasury Committee

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3 September 2014

Dear Mr Sach,

On 24 August you wrote to me, following an investigation by Sir Philip Hampton, to make corrections to the oral evidence you gave to the Committee on 17 June.

In your oral evidence, you named a business called Independent Slitters Ltd as an example of a firm which had been grateful for the support of GRG. You said:

“To give you another example, a firm called Independent Slitters in Oldbury, a small firm, made an unfortunate diversification. We worked with them, helped them unravel the unfortunate diversification, lent them more money and 20 jobs were preserved. Again, they are very enthusiastic. They have been in the local press in the West Midlands and they cannot thank us enough for what we did.” [Q 552]

We have received letters from Independent Slitters Ltd and their accountants, which are enclosed. You will see that the Managing Director and the Chief Executive of the company consider that “the comments made [in oral evidence] did not reflect Independent Slitters Limited views of GRG”.

In the light of these letters, you may want to provide further corrections to your evidence.

I am copying this letter to Sir Philip Hampton. I will be placing this letter, and your response, in the public domain.

Yours sincerely,

ANDREW TYRIE MP  
CHAIRMAN OF THE TREASURY COMMITTEE